FINANCIAL.

St. Louis & San Francisco Railroad Co. Refunding.

28th, 1901, we hereby give notice that for the convenience of holders that have as yet not been able to deposit their bonds, we will until JULY 20, 1901, continue to receive deposit of underlying bonds for exchange into 4%

For each \$1,000, Face Value, of the Following Outstanding Bonds.

Refunding Bonds on the same basis as heretofore, namely:

or to withdraw, wholly or partly, our offer to exchange.

NEW YORK, July 8, 190L

American Strawboard National Carbon com.

National Carbon com.
Do. pfd.
Diamond Match of Illinois
Lake Street Elev. R. R.
Metropolitan Elevated
Do. pfd.
National Biscuit
Do. pfd.
National Tin

REPUBLIC SPECIAL

3d inc 17 2,000 Cent of N J gen 5s reg 130 100,000 C P gtd 4s. 102% 10,000 Cent R R & Banking Co of Ga col 5s. 101½

gen 4s. 106% 5,000 Col S. 1st 4s 585% 2685% 5,000 D R G imp 5s. 111% 5,000 D & S gen 5s 95 50,000 Erie 1st con

Received daily by G. H. Walker & Co., No. 316 North Fourth street. Close—

BOND SALES AT NEW YORK.

First Call.

D.R. Francis & Bro. Com. Co.

214 North Fourth Street,

Receivers and Shippers of

GRAIN, HAY AND SEEDS.

Consignments Solicited.

Wheat, Corn, Oats, Cotton, Pork and Provision Futures Bought and Sold.

Private Wires to All Principal Markets.

\$3,000,000 Russian Government Guaranteed Railroad 4 per Gold Bonds

> Optional 1916. Maturing 1957. Interest Semi-Annually, New York,

United States Gold Coin

Non-Taxable.

Bonds are specially made free from tax by Imperial decree.

Sinking Fund to Retire Bonds at Maturity. A Sinking Fund of 1/2 of 1 per per cent annually

Price 100 and Interest.

is raised for protection of this loan,

FARSON, LEACH & CO.,

140 Dearborn St., CHICAGO. 35 Nassau St., NEW YORK.

St. Louis Subscriptions Received by

THE MISSISSIPPI VALLEY TRUST CO., ST. LOUIS, MO.

orable terms.

Certificates issued for timedeposits at rates of interest agreed upon, Savings deposits of \$1.0) and upward received and interest paid on same. Loans made on real estate or other security. Investments for estates, widows and other persons made and looked after.

executor of wills.

Prompt Answers to All Inquiries.

Correspondence Solicited.

WHITAKER & COMPANY,

sesors to WHITAKER & HODGMAN. BOND AND STOCK BROKERS. 300 N. FOURTH ST.

INVESTMENT SECURITIES Monthly circular containing list of local accurities

mailed on application.

FINANCIAL

FOR SALE.

AMERICANS FEVERISH

IN LONDON MARKET.

LOST GROUND DESPITE OCCA-SIONAL RALLIES.

Market in New York Rather Unsettled-Steel Stocks Met With

Very Fair Support. New York, July 11.—The London market

ish, and in spite of occasional railies lost ground considerably on the day. The heaviest pressure came from Berlin, and turbance there. The Bank of England did not change its rate and made a strong return for the week, although there was some loss of bullion to European centers.

In the local market there was a weak pening, a small raily, a rather heavy decline, and then a rally followed by a somewhat duller market with a tendency to sag. The severest break was in Rock Island, that the Chicago controlling interest was not powerful enough to retain its holdings. The crop situation was an important factor, and the discouraging Government report on corn was not offset by the promising out-

ok for spring wheat. The strength in corn in Chicago indicated erop reports. Atchison and all the Pacific and granger stocks were more or less affected. Rumore of financial trouble were bably the result of the decline, and had coertainable foundation in fact. Money and considerable interest and was by enough, although the demand for movement of crops had set in earlier usual.

3½ per cent in the afternoon, and the feeling all around was generally more assured. It was confidently expected that the strike leades will accept the terms of the steel corporation. The heaviest liquidation during the day came from the houses with out-of-town connections, particularly those with Chicago wires.

There is no reason to believe that there has been any quarrel between the Harriman and Morgan interests. In the deals now pending innumerable roads have to be taken into consideration, and the negotiations take time. Dally conferences are being held, and there is every prospect of a satisfactory readjustment of the railroad map of the country. It is probable that the heavy liquidation will have, the effect of materially reducing the item of loans in the bank statement, and estimates at present point to a good return.

STOCKS AND BONDS IN BOSTON.

New York, July 11.—Mining stock quotations
Adams Con. 15
Alice 46
Breece 160
Brunswick Con. 15
Comstock Tunnel, 54
Con. Cal. & Va. 203
Deadwood Terra 60
Horn Silver 59
Leadville Con. 5

| 20,000 Atch adj | 15,000 M C 1st inc | 13,033 1/2 | 15,000 M C 1st inc | 13,033 1/2 | 15,000 M C 1st inc | 13,000 M C 1st inc | 1,000 M K T 4s. | 1,000 M C 1st inc | 1,000 M K T 4s. | 1,0 15,000 M C 1st inc

5,000 Man 4s ... 105
1,000 M K T 4s. 974,
1,000 N P. 4s. ... 1031,
2,000 N & W ext. 133
5,000 N Y O & W

2,000 P & E 1nc. 65
7,000 R D G 4s Third Call. Pittsburg Stocks.
Received daily by D. R. Francis, Bro. & Co.,
A North Fourth street.
Westinghouse Air Brake 187 asked.
Pittsburg Plate Glass 1714 bid, 173 asked. as follows:

Prime sterling, cables 4.87%.94.87%; checks
4.87%.94.87%; 60 days 4.84%.94.87%; checks
4.87%.94.87%; 60 days 4.84%.48%; 60 days 4.84%.95 days 4.84%.

Grain bills 3.84%.94.84%; Cotton bills 4.84,
Bankers' Paris cables 5.15%.95.15 1-5; checks
5.15%.95.15 1-1695.15%; 60 days 5.18%.95.18 1-169
5.18%.

The Banks.

New York. July 11.—Close—Money on call steady at 385 per cent; last loan 3; ruling rate 4. Prime mercantile paper 484% per cent. Sterling exchange weak, with actual business in bankers' bills at 48.87% for demand and 4.84% 64.84% for sixty days; posted rates 14.85% 69.85%; commercial bills 44.8484.84%. Mexican dollars 45%, Government bonds weak. State bonds inactive. Railroad bonds irregular. Exchanges, \$257,837,285; balances, \$14.785, 504.

Boston, July 11.—Exchanges, \$25,766,101; balances, \$2,011,108.

STOCK MARKET WAS

WEAKER AND SLOW.

BONDS MUST BE DEPOSITED WITH THE UNION TRUST CO. OF ST. LOUIS, ST. LOUIS, DEPOSITARY, ON OR BEFORE JULY 20, 1901, AFTER WHICH DATE BONDS WILL BE RECEIVED FOR EXCHANGE ONLY ON SUCH TERMS AS WE MAY DETERMINE.

We reserve the right, at any time, without notice, to alter the basis of exchange of any of the foregoing bonds

J. & W. Seligman & Co., Syndicate Managers.

TRUST STOCKS CONTINUE TO ADVANCE.

The Day's Dealings Were Only Fair and Largely in Trust Stocks, Which Had the Call.

Aside from the strength and comparatively good demand for trust stocks the local mar ket Wednesday was a quiet and uneventful one. Street railways were weaker and sold selling at \$89.50, and 100 shares of preferred bringing \$80, while Transit or common stock sold to the extent of 60 shares, at \$25.50, 50 more bringing the same price, and 50 selling at \$25.25. A good, strong market was had for trust stocks, and especially Mercantile, which continues to be the reigning sensation of the local market. Yesterday this stock sold at \$400 on the strength of the instock sold at \$400 on the strength of the increase in the capital stock, and on the street was bid as high as \$407. Yesterday there were sales of 25 shares at \$405, of 135 at \$404 and 65 shares at \$404.50, the market closing at \$403.50 bid and \$405 asked. Commonwealth was in demand and higher, that stock selling to the amount of 50 shares at \$282.50 and \$283.50. Lincoln was also in demand, and there were sales of 25 shares at \$223 and a like amount brought \$232.50.

Closing quotations:

Bid. Asked.

5,000 Mo P 1st col 107%
14,000 N Y C L S
31/5 S.000 N Y Gas & German Savings
5,000 N Y Gas & 96½
5,000 N E Con 103
5,000 N P 46 103
5,000 N P 47 103
5,000 N P 48 103
5,000 N P ital National Bank..

New York Stock Quotations. St. Louis, Thursday, July 11, 1901.
The following shows the opening, highest, low-

In Refunding Bonds Face Value.

1,282,05 1,369,23 1,194.87

1,179.49

1,128.20

1,025,64 1,051.28

876.93 1.051.28

974.35

terests concerned that entire harmony prevails and that a formal statement of the relations of the different interests will be made before the close of this week. At the same time A. A. Hotseman & Co. appeared as heavy buyers are not the room, and Keene brokers were siso heavy buyers, checking the decline and causing abarp recoveries in the early afternoon.

Reck Island declined sharoly early on Western sellit g, supposed to be based on an idea that the Mccre centirgent would sell their holdings. Some reports were current that a drive had been made at the stock for the purpose of forcing them to sell. One of the closest associates of W. H. Moore would not sell Rock Island unless he thought it wise to do so; that he had already sold enough of other stocks to put him in an easy position. The stock was bought on the decline by Flower & Co. and Roiston & Hooley, and easily railled on their purchases.

and easily railied on their purchases.

The heaviest selling of St. Paul was by Strong. Sturgle & Co., over 50,000 shares before noon. It was assumed in the board that this selling was for Chicago account, and it was thought that most of the selling orders in this and other grargers came from Schwartz. Dupee & Co. Friends of the management insisted that the road could not be affected by damage to the corn crop, as the crop was in good condition all clong its lines, and its prespective business in the spring-wheat territory, on which it should have a large haul, is very large. There was some covering of shorts on the decline, but most of the buying appeared to be for local banking interests, identified with the control of the road.

London cables were as follows:
London, 1:15 p. m.—The market for Americans is excited and irregular, but mainly lower, Decires extend to 1 per cent, compared with New York closing, the largest loss being in Reading. Louisville and Nashville is \$\frac{1}{2}\$ lower. United States Steel stocks display firmness.

by Local Financial Institutions.

In a general way the local financial market was active and the business transacted by the banks and trust companies was on a large scale and very satisfactory, the extremely torid weather apparently having but little effect upon business. There was a very good demand reported for money, which was in large supply, and loans were made at the old rates of 5 to 7 per cent in the extreme on call and time paper. Counter business was fairly active, both checking and depositing keeping well up to the average of previous days, and a very satisfactory day was reported with country banks.

The local clearings yesterday amounted to \$5,845,122, and the bulances to \$76,683.

Domestic Exchange.

Whitaker & Co., bond, stock commercial paper and exchange brokers, No. 200 North Fourth street, quote exchange as follows:

Chicago

City of St. Louis,

FOREIGN FINANCE.

FOR AN INHERITANCE TAX.

Kansas Proposes an Innovation Along Lines of Taxation.

Topeka, Kas., July 11.-The State Tax Commission adjourned to-day until July 30, with the preliminary draft of the tax bill with the preliminary draft of the tax bill completed. A collateral inheritance tax was incorporated in the bill.

The inheritance tax feature is entirely new in this State. It is proposed to impose a 5 per cent tax on the inheritances of collateral heirs and legatees. Direct heirs only are exempt. The immediate family relations of son, daughter, husband, wife, father, mother, brother and sister constitute the heirs that are exempted in the Kansas law. All other devisees shall have their inheritances subjected to the inheritance tax. County Treasurers shall take the tax out of the estates the Probate Judge furnishing the information upon which the tax is collected.

THEATRICAL MANAGER DEAD. Harry Mann of New York Suc-

cumbs to Bright's Disease. Saratoga, N. Y., July 11.-Harry Mann,

Saratoga, N. Y., July 11.—Harry Mann, the theatrical manager of New York City, died here to-day of Bright's disease.

The name Harry Mann was assumed by Emanuel Hayman when he went into theatrical business. He was a brother of Al and Alf Hayman, both of whom are theatrical managers. He was born in Wheeling, W. Va., November 7, 1859, and was educated at Norristown (Pa.) College. He had managed a number of leading playhouses, among them the Madison Square, Fifth Avenue, Fourteenth Street and Knickerbocker of New York, and the Columbia of Brooklyn, and the California and Baldwin of San Francisco.

FINANCIAL

The Nat'l Bank of Commerce In St. Louis.

Capital, Surplus and Profits, \$8,000,000.

WALKER HILL. EPHRON CATLIN. IERI CAN EXCHANGE BAN Offers the Facilities of a Weil-Managed and Weil-Equipped Bank.

3 per cent Interest Paid on 6 Bonths and 4 per cent on 12 Benths Certificates

DIRFCTOPS:

PAUL BROWN, Manager Continental Tobacco Co.; A. H.

DUNCAN, Vice Prest, Paris Medicine Co.; GEO A. MEYER,

Prest, Meyer-Schmid Grocer Co.; SAM M. KENNARD, Prest,

J. Kennard & Sons Carpet Company: A. T. KELLEY: H. F.

LANGENBERG of Langenberg Bros. & Co.; GEO. J. KAIME;

J. B. C. LUCAS, Capitalist; JAS, Y. LOCK
WOOD, Treas. Internatate Car Transfer Co.; F.

R. RICE, Prest, F. R. Rice Mercantile Cigar Co.;

L. A. BATTAILE: EPHRON CATLIN;

WALKER HILL. L. A. BATTAILE.

RAILROAD TIME-TABLE

ittSaturday and Sunday only.

IfExcept Monday.

Daily except Saturday. LAKE SHORE, NEW YORK CENTRAL AND HUDSON RIVER, BOSTON AND ALBANY AND CHESAPEAKE AND OHIO RAILWAY. Train, Indianapolis Exercises of the control of the contro dation 14:20 pm 38:30 pm
Boston, New York Cincinnatt,
Washington, Baltimore and
Philadelphia
Alton-Leaves 70:30 a. m., 5:45 p. m. Arrives
18:00 a. m., 7:45 p. m. Saturday only leaves 1:50
p. m., arrived 4:30 p. m. Train.
Cincinnati, Louisville Washington, Baltimore, Philadelphia and New York Express 2:15 am 12:53 pm Cincinnati, Louisville, Pittshurg, Washington, Baltimore, Philadelphia and New York Fast Mail
Cincinnati Accommodation 7:16 am 17:35 pm Cincinnati Accommodation 7:16 am 17:35 pm Cincinnati Accommodation 7:16 am 17:35 pm Cincinnati Accommodation 7:36 am 18:32 am Flora Accommodation 16:35 pm 10:32 am West Baden and French Lick Bprings, via Monon Route. 5:39 am 6:58 pm CHICAGO, PEORIA AND ST. LOUIS
RAILWAY (C., P. & ST. L.)
Train,
Depart. Arrive. CHICAGO, ALTON AND ST. LOUIS MY. Chouteau Slough, Alton and Chouteau Slough, Alton and Grafton
Peoria, Pekin and Springfield Express
Grafton and Chautauqua Express
Alton, Grafton and Chautauqua Alton, Grafton, Springfield and Jacksonville Mail.
Springfield Orafton and Alton Grafton, Chautauqua and Alton Mail Jacksonville Express
Peoria, Pekin, Springfield, Grafton and Alton.
Grafton, Chautauqua and Alton Jacksonville Express
Grafton, Chautauqua and Alton Grafton, Chautauqua and Alton

Traif.

MI-102 Mail—Union, Mo., and intermediae points (daily)... \$15 pm \$2.105-104 Sunday Special—Bland, Mo., and intermediate points (Sunday only).... \$25 am \$7.115-116 Accommodation—Bland, Mo., and indicate points (Sunday only).... Bland, Mo., and indicate points (daily except Sunday).

Vandaventer avenue \$25 a. m. and \$7. Junction \$250 a. m. Returning, arrive Ewing avenue \$250 p. m.

PENNSILVANIA LINES WEST OF PITTE-BURG-PENNSILVANIA RAILROAD. PENNSTLVANIA RAILROAD.

BURG-PENNSTLVANIA RAILROAD.

Train.

Trains Nos. 20 and 21, New
York, Philadelphia, Baltimore
and Washington Special.

Indianapolie and New York
Local

New York Limited.

New York Limited.

Toolumbus and Eastern Express
Vandalia Accommodation.

Judianapolis and New York

Express

Part Mail
Pan-American Express

Train No. 2—Daily Petoskey,
Mackinac, etc.

1.00 pm 1125 pm

Train No. 3—Daily Petoskey,
Mackinac, etc.

Bunner Express Chicago Line.

Banner Express Chicago 100 pm 715 pm Midnight Limited Chicago 1100 pm 715 pm Midnight Limited Chicago 1100 pm 715 pm 71

Bouthern Special Depart. Arrive.
Southern Special Office of Specia IRON MOUNTAIN ROUTE.

Frem Union Statio TOLEDO, ST. LOUIS AND WESTERN.

(Clover Leaf Route.)

Train.

Depart. Arrive. Train. (Clover Leaf Route.)
Train. Depart. Arrive.
The Commercial Traveler"—
Indianapolia, Tolego, Buffalo
and New York. 7:56 pm 4:27 am
Buffalo and New York Express 3:11 am 9:29 pm
Ramsey Accommodation ... 4:59 pm 4:48 am

ST. LOUIS-PEORIA LINE. (See C., P. & St. L.)

SOUTHERN RAILWAY. ST. LOUIS-LOUISVILLE LINES. Depart. Arrive

Washington, Philadelphia and New York with Mount Vernon Accommodation 15:30 am 19:30 am Mount Vernon Accommodation 15:30 pm 19:30 am Florida Limited to Louisville, Lexington, Knoxville and Asheville, N. C.; Chattanoga, Atlanta and Jackson 10:00 pm 7:22 am

BURLINGTON ROUTE-UNION STATION.

mily—5:24 7:06, 9:06 a. m.; 19:25, 5:21, 11:01 g. m.
Leave Washington avenue, except Sunday, 4:32, 4:31, 18:33, 10:29, 11:23 a. m.; 12:39, 1:25, 12:35, 4:34, 5:14, 6:22, 8:08 p. m. Saturday and Sunday only—11:45 p. m. Sunday only—5:17, 7:09, 2:08 a. m.; 12:25, 5:25, 11:65 p. m.
Westbound—Leave Granite City, except Sunday, 5:15, 6:04, 7:00, 8:16, 5:28, 10:42 a. m.; 1:10, 5:12, 2:22, 4:25, 5:46, 6:00, 7:12, 8:17 p. m. Saturday only—12:18, 5:25, 5:25, 10:09 p. m.
Leave Madison, except Sunday, 5:15, 6:30, 7:30, 12:18, 5:27, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 4:36, 6:37, 6:36, m.; 1:37, 6:36, m.; 1: